

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 500
Version:	Engrossed
Request Number:	
Author:	Lowe (Dick)
Date:	3/17/2021
Impact:	Please see previous summary of this measure

Research Analysis

SB 500 directs the Oklahoma Tax Commission to collaborate with the State Department of Education, the State Board of Career and Technology Education and the Oklahoma Department of Commerce to create and publish an annual report documenting the amount of increments of local taxes and fees apportioned pursuant to the Local Development Act. The report, which must be published by March 31 of each year, must include an estimate of the economic impact and an estimate of the amount funds benefiting public schools were decreases as a result of such apportionments for the previous calendar year.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.